

## Equities at a Glance

## NSE All Share

|   | Today's Close                         | 1 Day Change                       | 1 Week Change/Level                    | <b>QTD Change/Level</b>                     | YTD Change/L                                |
|---|---------------------------------------|------------------------------------|--|---|---|
| NSEAS Index   | 34,037.91                             | -0.21%                             | -2.33%                                 | -11.08%                                     | -11.00%                                     |
| Market Cap (N billions)   | 12,426.46                             | -0.21%                             | -2.33%                                 | -10.38%                                     | -8.69%                                      |
| Volume Traded (millions)  | 155.95                                | -5.20%                             | 892.63                                 | 12,429.76                                   | 77,880.94                                   |
| Value Traded (N millions)   | 2,103.62                              | 1.51%                              | 13,074.06                              | 149,098.95                                  | 886,201.31                                  |
| NGN/USD   | 362.78                                | 0.01%                              | 0.04%                                  | 0.40%                                       | 0.68%                                       |
| NSEASI (\$)   | 93.83                                 | -0.23%                             | -2.36%                                 | -11.44%                                     | -11.60%                                     |
| Market Cap (\$ millions)  | 34,253.44                             | -0.23%                             | -2.36%                                 | -10.75%                                     | -9.31%                                      |
| Volume Traded (millions)<br>Value Traded (N millions)<br>NGN/USD<br>NSEASI (\$) | 155.95<br>2,103.62<br>362.78<br>93.83 | -5.20%<br>1.51%<br>0.01%<br>-0.23% | 892.63<br>13,074.06<br>0.04%<br>-2.36% | 12,429.76<br>149,098.95<br>0.40%<br>-11.44% | 77,880.94<br>886,201.31<br>0.68%<br>-11.60% |

## Index Performance

|                            |              | 1 Wk    | 3 Month | 6 Month |                   |            |
|----------------------------|--------------|---------|---------|---------|-------------------|------------|
| ARM Sector Indices         | 1 Day Return | Return  | Return  | Return  | <b>QTD Return</b> | YTD Return |
| BANKING                    | -0.29%       | -2.24%  | -16.80% | -25.39% | -14.24%           | -10.00%    |
| BREWERS                    | -0.08%       | -4.82%  | -20.55% | -26.88% | -18.08%           | -29.64%    |
| CEMENT                     | -0.45%       | -2.16%  | -8.49%  | -17.74% | -4.70%            | -5.19%     |
| PERSONAL CARE              | 0.58%        | -6.29%  | -19.00% | -28.19% | -18.37%           | -5.70%     |
| CONSTRUCTION               | 0.00%        | 0.00%   | -5.67%  | 0.36%   | -5.67%            | -6.72%     |
| FOOD                       | 0.63%        | -0.43%  | -3.22%  | -6.03%  | -8.75%            | -8.61%     |
| INSURANCE                  | 0.22%        | 0.79%   | 0.10%   | -6.91%  | -4.20%            | -1.90%     |
| OIL& GAS                   | -0.28%       | 0.07%   | -16.35% | -20.41% | -14.53%           | -18.36%    |
| REAL ESTATE                | 0.00%        | 0.00%   | -1.43%  | -4.08%  | -0.95%            | -3.53%     |
| ARM Capitalisation Indices |              |         |         |         |                   |            |
| Large Cap (Top 10%)        | -0.18%       | -2.40%  | -12.03% | -19.38% | -10.00%           | -9.96%     |
| Mid Cap (Mid 30%)          | -0.03%       | -0.53%  | -14.10% | -22.01% | -12.11%           | -9.39%     |
| Small Cap (Bottom 60%)     | -0.79%       | -10.59% | -11.61% | -43.63% | 25.80%            | -47.58%    |
|                            |              |         |         |         |                   |            |

## **ARM Research**

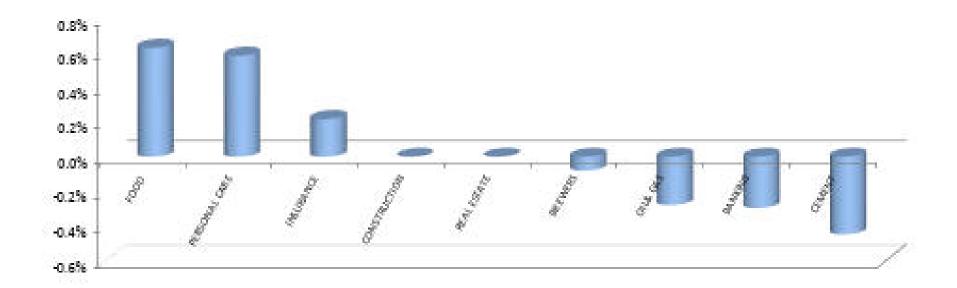
<u>research@armsecurities.com.ng</u> +234 1 270 1652 7 September 2018

| /Level | 52 We  | eek Change/Level |           |
|--------|--------|------------------|-----------|
| ,<br>> |        | -5.34%           |           |
|        |        | 0.27%            |           |
| 4      |        | 104,907.83       |           |
| 31     | •      | 1,207,125.49     |           |
|        |        | 1.19%            |           |
| ,<br>ວ |        | -6.47%           |           |
|        |        | -0.93%           |           |
|        |        |                  | _         |
|        |        |                  |           |
|        |        |                  |           |
|        |        | 52 Wk            |           |
|        | 52 Wk  | Volatility       | 52 Wk Max |
|        | Return | (SD)             | Drawdown  |
|        | 0.43%  | 1.20%            | -3.64%    |
| -      | 43.25% | 1.50%            | -5.16%    |
|        | -0.14% | 1.76%            | -6.72%    |
| -      | 11.34% | 1.86%            | -5.75%    |
| -      | 12.36% | 1.17%            | -6.44%    |
|        | 17.34% | 1.20%            | -3.81%    |
|        | -0.16% | 0.67%            | -2.36%    |
| -      | 20.46% | 1.24%            | -3.59%    |
|        | -3.95% | 0.18%            | -0.60%    |
|        |        |                  |           |
|        | -4.63% | 0.96%            | -3.68%    |
|        | -0.88% | 0.79%            | -2.49%    |
| -      | 51.11% | 4.10%            | -18.59%   |
|        |        |                  |           |

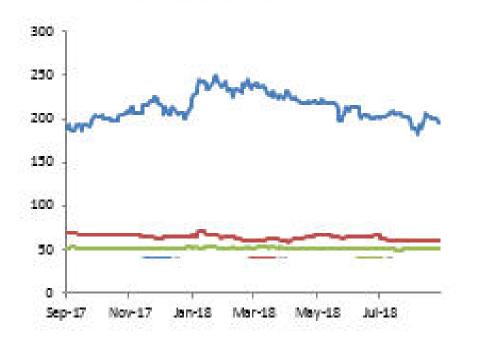


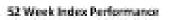
1 Day Index Return

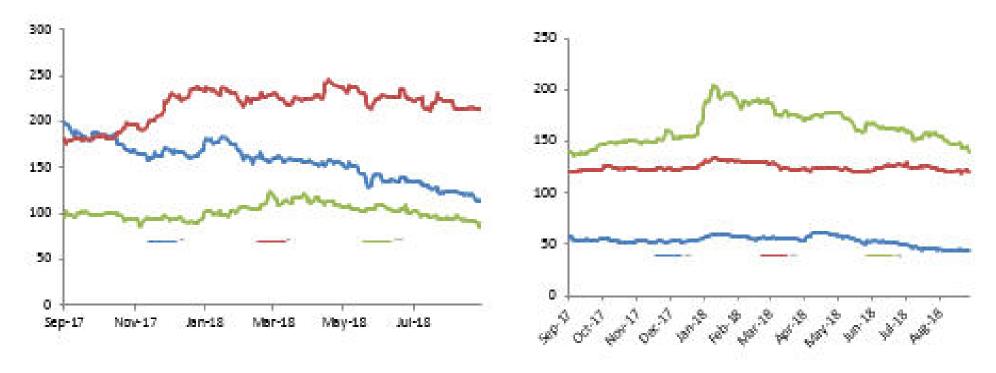


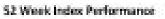


52 Week Index Performance









|                                  |                  |                     |               | 1 day  | 1 week  | 3-month   | 6-month | 52 wk    |            |            |          |          |          |          |            |           |
|----------------------------------|------------------|---------------------|---------------|--------|---------|-----------|---------|----------|------------|------------|----------|----------|----------|----------|------------|-----------|
| DANIZINIC                        |                  | Market Cap. (N'mln) | Closing Price | Return | Return  | Return    | Return  | Return   | QTD Return | YTD Return | QTD High | QTD Low  | YTD High | YTD Low  | 52 Wk High | 52 Wk Lov |
| BANKING                          | 24 D             | 0/4 700 45          | 0.05          | 0.000/ | 4 7 40/ | 4 ( 500(  | 00.570/ | ( 700/   | 40 5 ( 0 ( | 42.400/    | 40.50    | 0.00     | 40.45    | 0.00     | 40.45      | 0.00      |
| Access Bank                      | 31-Dec           | 261,798.15          | 9.05          | 0.00%  | -4.74%  | -16.59%   | -29.57% | -6.70%   | -12.56%    | -13.40%    | 10.50    | 9.00     | 13.45    | 9.00     | 13.45      | 9.00      |
| Diamond Bank                     | 31-Dec           | 30,803.32           | 1.33          | 8.13%  | 8.13%   | -17.90%   | -41.15% | 13.68%   | -6.99%     | -11.33%    | 1.43     | 1.09     | 3.57     | 1.09     | 3.57       | 1.00      |
| BN Holdings                      | 31-Dec           | 323,057.64          | 9.00          | 0.00%  | 2.27%   | -17.43%   | -20.35% | 56.52%   | -15.09%    | 2.27%      | 10.60    | 8.80     | 14.75    | 8.79     | 14.75      | 5.14      |
| CMB                              | 31-Dec           | 35,644.88           | 1.80          | 0.00%  | 0.00%   | -25.93%   | -29.96% | 68.22%   | -17.43%    | 21.62%     | 2.28     | 1.70     | 3.61     | 1.58     | 3.61       | 1.02      |
| Guaranty Trust Bank              | 31-Dec           | 1,030,091.27        | 35.00         | 0.14%  | -2.78%  | -16.67%   | -26.47% | -9.19%   | -13.58%    | -14.11%    | 41.50    | 34.95    | 54.71    | 34.95    | 54.71      | 34.95     |
| StanbicIBTC HOLDCO               | 31-Dec           | 450,000.00          | 45.00         | 0.00%  | -6.25%  | -5.26%    | -4.26%  | 14.65%   | -13.46%    | 8.43%      | 52.05    | 45.00    | 52.05    | 40.90    | 52.05      | 39.20     |
| Jnited Bank For Africa           | 31-Dec           | 260,552.96          | 7.90          | 0.00%  | -1.25%  | -28.83%   | -38.76% | -10.33%  | -24.76%    | -23.30%    | 10.50    | 7.90     | 13.00    | 7.90     | 13.00      | 7.90      |
| Jnion Bank                       | 31-Dec           | 89,759.77           | 5.30          | -9.40% | -9.40%  | -5.36%    | -27.89% | -13.11%  | -13.11%    | -32.05%    | 6.00     | 5.30     | 8.78     | 5.30     | 8.78       | 5.30      |
| Wema Bank                        | 31-Dec           | 22,508.37           | 0.57          | -9.52% | -5.00%  | -25.00%   | -41.84% | 14.00%   | -21.92%    | 9.62%      | 0.77     | 0.57     | 1.50     | 0.50     | 1.50       | 0.50      |
| Zenith Bank                      | 31-Dec           | 656,186.72          | 20.90         | -0.48% | -0.48%  | -24.82%   | -33.01% | -9.45%   | -16.40%    | -18.49%    | 24.60    | 20.90    | 33.51    | 20.90    | 33.51      | 20.90     |
| Ecobank                          | 31-Dec           | 311,077.73          | 19.50         | 0.00%  | -2.50%  | -1.76%    | -1.52%  | 10.29%   | -2.50%     | 14.71%     | 22.15    | 19.20    | 22.15    | 16.27    | 22.15      | 16.27     |
| skye Bank                        | 31-Dec           | 8,050.57            | 0.58          | 9.43%  | 13.73%  | -26.58%   | -38.30% | -1.69%   | -15.94%    | 16.00%     | 0.73     | 0.48     | 1.55     | 0.48     | 1.55       | 0.48      |
| Fidelity Bank                    | 31-Dec           | 49,257.15           | 1.70          | -0.58% | 3.03%   | -25.44%   | -43.14% | 26.87%   | -26.09%    | -30.89%    | 2.21     | 1.58     | 3.99     | 1.58     | 3.99       | 1.29      |
| iterling Bank                    | 31-Dec           | 41,746.11           | 1.45          | 0.00%  | 5.84%   | 10.69%    | -19.44% | 47.96%   | 3.57%      | 34.26%     | 1.49     | 1.26     | 2.42     | 1.13     | 2.42       | 0.95      |
| BREWERIES                        |                  |                     |               |        |         |           |         |          |            |            |          |          |          |          |            |           |
| Guinness                         | 30-Jun           | 132,518.16          | 88.00         | 0.00%  | -7.37%  | -11.78%   | -10.30% | -8.65%   | -9.97%     | -6.38%     | 99.05    | 88.00    | 120.25   | 88.00    | 120.25     | 88.00     |
| Nigerian Breweries               | 31-Dec           | 736,613.47          | 92.90         | -0.11% | -5.11%  | -21.27%   | -26.04% | -49.65%  | -18.65%    | -31.13%    | 113.90   | 92.90    | 152.68   | 92.90    | 184.50     | 92.90     |
| nternational Breweries           | 31-Mar           | 104,400.85          | 32.00         | 0.00%  | 0.00%   | -26.61%   | -43.96% | -10.04%  | -24.44%    | -41.28%    | 42.35    | 30.50    | 64.00    | 30.50    | 64.00      | 30.50     |
| <b>CEMENT &amp; CONSTRUCTION</b> |                  |                     |               |        |         |           |         |          |            |            |          |          |          |          |            |           |
| Dangote Cement                   | 31-Dec           | 3,800,033.15        | 223.00        | -0.45% | -2.19%  | -6.77%    | -15.85% | 3.72%    | -2.62%     | -3.04%     | 236.00   | 206.00   | 278.00   | 206.00   | 278.00     | 205.80    |
| C.C.N.N.                         | 31-Dec           | 38,831.34           | 30.90         | 0.00%  | 0.00%   | 10.36%    | 59.69%  | 247.19%  | 28.75%     | 225.26%    | 31.35    | 22.25    | 31.35    | 9.50     | 31.35      | 8.06      |
| V.A Portland Cement              | 31-Dec           | 126,056.89          | 23.00         | -0.65% | -2.13%  | -42.21%   | -55.08% | -56.41%  | -43.83%    | -48.76%    | 40.95    | 23.00    | 56.90    | 23.00    | 57.31      | 23.00     |
| Iulius Berger                    | 31-Dec           | 33,000.00           | 25.00         | 0.00%  | 0.00%   | -9.09%    | 0.60%   | -19.02%  | -9.09%     | -10.71%    | 30.00    | 24.30    | 32.00    | 23.50    | 32.00      | 23.50     |
| JACN Property DevCo              | 31-Dec           | 2,158.75            | 1.57          | 0.00%  | 0.00%   | -21.89%   | -47.67% | -46.78%  | -17.80%    | -43.73%    | 1.91     | 1.55     | 3.20     | 1.55     | 3.20       | 1.55      |
| CONSUMER & PERSONAL CA           | ARE              |                     |               |        |         |           |         |          |            |            |          |          |          |          |            |           |
| PZ Cussons                       | 31-May           | 53,601.44           | 13.50         | 0.00%  | -10.00% | -34.94%   | -41.30% | -47.96%  | -34.78%    | -34.47%    | 20.70    | 13.05    | 25.40    | 13.05    | 26.00      | 13.05     |
| Jnilever                         | 31-Dec           | 177,058.26          | 46.80         | 0.00%  | -6.40%  | -11.70%   | -22.13% | 17.00%   | -10.86%    | 14.15%     | 55.00    | 46.80    | 64.60    | 39.86    | 64.60      | 36.10     |
| Glaxo Smithkline                 | 31-Dec           | 17,101.03           | 14.30         | 9.16%  | 9.16%   | -25.52%   | -35.00% | -31.90%  | -24.74%    | -33.83%    | 19.00    | 13.10    | 34.85    | 13.10    | 34.85      | 13.10     |
| FOOD & BEVERAGES                 | 31-Dec           | 17,101.03           | 14.50         | 7.1076 | 7.1076  | -23.3270  | -33.00% | -31.7078 | -24.74%    | -33.03 /0  | 17.00    | 13.10    | 54.05    | 13.10    | 54.05      | 13.10     |
| 7-up Bottling                    | 31-Mar           | 65,321.00           | 101.97        | 0.00%  | 0.00%   | 0.00%     | 0.00%   | 12.92%   | 0.00%      | 0.00%      | 101.97   | 101.97   | 101.97   | 101.97   | 101.97     | 85.82     |
| Cadbury                          | 31-Dec           | 18,875.93           | 10.05         | 0.00%  | 0.00%   | -16.60%   | -37.19% | -7.80%   | -22.69%    | -35.86%    | 13.00    | 9.50     | 18.40    | 9.50     | 18.40      | 9.50      |
| Dangote Flour Mills              | 30-Sep           | 39,250.00           | 7.85          | 0.00%  | -1.87%  | -25.94%   | -52.85% | 23.04%   | -21.50%    | -35.39%    | 10.10    | 7.60     | 16.90    | 7.60     | 16.90      | 6.07      |
| Dangote Sugar                    | 31-Dec           | 192,000.00          | 16.00         | 5.96%  | 1.59%   | -18.37%   | -28.89% | 14.29%   | -15.79%    | -20.00%    | 19.50    | 14.70    | 23.35    | 14.70    | 23.35      | 13.47     |
| Flour Mills                      | 31-Dec<br>31-Mar | 56,421.10           | 21.50         | 0.00%  | -11.52% | -34.75%   | -40.28% | -28.33%  | -32.81%    | -25.86%    | 32.80    | 20.50    | 38.00    | 20.50    | 38.00      | 20.50     |
| Vestle                           | 31-Dec           | 1,188,984.38        | 1,500.00      | 0.00%  | 0.00%   | 4.90%     | 9.09%   | 22.95%   | -4.76%     | -3.60%     | 1,600.00 | 1,430.00 | 1,615.00 | 1,317.00 | 1,615.00   | 1,150.20  |
| Honeywell                        | 31-Mar           | 11,895.30           | 1.50          | -3.85% | 0.67%   | -34.78%   | -46.04% | -26.83%  | -34.50%    | -28.57%    | 2.08     | 1.46     | 3.52     | 1.46     | 3.52       | 1,130.20  |
| JACN                             | 31-Dec           | 21,129.51           | 11.00         | 0.00%  | -9.09%  | -25.17%   | -35.48% | -24.66%  | -21.43%    | -34.91%    | 14.00    | 11.00    | 19.42    | 11.00    | 19.42      | 11.00     |
|                                  | 31-Dec           | 21,127.51           | 11.00         | 0.00 % | -7.07/0 | -23.17 /0 | -33.40% | -24.00%  | -21.43%    | -34.71/0   | 14.00    | 11.00    | 17.42    | 11.00    | 17.42      | 11.00     |
| DIL& GAS                         |                  |                     |               |        |         |           |         |          |            |            |          |          |          |          |            |           |
| Forte Oil                        | 31-Dec           | 27,352.10           | 21.00         | 0.00%  | 5.00%   | -43.24%   | -53.23% | -57.75%  | -36.07%    | -51.70%    | 31.30    | 19.00    | 52.62    | 19.00    | 52.62      | 19.00     |
| Conoil Plc                       | 31-Dec           | 16,863.04           | 24.30         | 0.00%  | 0.00%   | -25.23%   | -31.06% | -16.21%  | -19.00%    | -13.21%    | 30.00    | 24.30    | 41.38    | 24.30    | 41.38      | 24.30     |
| Nobil Oil                        | 31-Dec           | 64,907.15           | 180.00        | 0.56%  | 0.00%   | 8.43%     | 2.86%   | 5.57%    | -1.64%     | -7.50%     | 199.90   | 165.00   | 216.00   | 164.50   | 216.00     | 152.21    |
| Dando                            | 31-Dec           | 63,181.75           | 5.25          | -1.87% | -0.94%  | -28.57%   | -12.35% | -19.35%  | -17.97%    | -12.35%    | 6.60     | 4.55     | 9.60     | 4.55     | 9.60       | 4.55      |
| MRS Oil                          | 31-Dec           | 7,251.38            | 28.55         | 0.00%  | 0.00%   | -16.64%   | 5.74%   | -15.18%  | -16.64%    | 3.97%      | 28.55    | 28.55    | 36.05    | 27.00    | 36.05      | 27.00     |
| otal                             | 31-Dec           | 64,407.29           | 189.70        | 0.00%  | 0.00%   | -1.86%    | -21.02% | -18.58%  | -9.67%     | -17.50%    | 210.00   | 177.60   | 254.00   | 177.60   | 254.00     | 177.60    |
| terna Oil                        | 31-Dec           | 8,150.90            | 6.25          | 0.00%  | -6.72%  | -9.42%    | -2.34%  | 74.09%   | -7.13%     | 53.94%     | 7.20     | 5.90     | 7.26     | 4.26     | 7.26       | 3.30      |
| EPLAT                            | 31-Dec           | 333,646.12          | 603.00        | 0.00%  | -7.23%  | -17.96%   | -23.18% | 31.69%   | -7.23%     | -3.71%     | 710.00   | 603.00   | 785.00   | 603.00   | 785.00     | 450.00    |
| NSURANCE                         |                  |                     |               |        |         |           |         |          |            |            |          |          |          |          |            |           |
| IICO Insurance                   | 31-Dec           | 7,832.18            | 0.89          | 4.71%  | 8.54%   | 36.92%    | 25.35%  | 50.85%   | 45.90%     | 71.15%     | 0.99     | 0.61     | 0.99     | 0.53     | 0.99       | 0.51      |
| Continental Re                   | 31-Dec           | 16,524.39           | 1.60          | 0.00%  | 16.79%  | 11.89%    | -8.57%  | 10.34%   | 10.34%     | 14.29%     | 1.69     | 1.37     | 1.89     | 1.37     | 1.89       | 1.31      |
| Custodian & Allied               | 31-Dec           | 31,762.07           | 5.40          | 0.00%  | 4.45%   | 5.68%     | 29.50%  | 50.00%   | 5.47%      | 37.40%     | 6.80     | 5.10     | 6.80     | 3.93     | 6.80       | 3.46      |
| /lansard                         | 31-Dec           | 24,150.00           | 2.30          | 0.00%  | 0.00%   | -7.63%    | -16.36% | 17.95%   | -17.86%    | 19.17%     | 2.80     | 2.30     | 2.94     | 2.02     | 2.94       | 1.90      |
| restige Assurance                | 31-Dec           | 2,648.78            | 0.48          | 0.00%  | -7.69%  | 4.35%     | -4.00%  | -4.00%   | -12.73%    | -4.00%     | 0.58     | 0.48     | 0.67     | 0.43     | 0.67       | 0.43      |
| AGRICULTURE                      |                  |                     |               |        |         |           |         |          |            |            |          |          |          |          |            |           |
| Okomu Oil                        | 31-Dec           | 76,217.41           | 79.90         | 0.00%  | 3.83%   | -2.56%    | 10.97%  | 26.83%   | -13.15%    | 18.04%     | 92.00    | 71.20    | 94.20    | 67.69    | 94.20      | 59.90     |
| Presco                           | 31-Dec           | 60,050.00           | 60.05         | 0.00%  | 0.00%   | -14.64%   | -23.01% | -7.59%   | -19.93%    | -12.34%    | 75.50    | 59.55    | 78.00    | 59.55    | 78.00      | 57.06     |
| -                                |                  | ,                   |               |        |         |           |         |          |            |            |          |          |          |          |            | 000       |

| Stocks                               | Closing<br>Price | 1 Day<br>Return | Stocks                                  | Closing<br>Price | 1 Wk<br>Return | Stocks                                    | Closing<br>Price | QTD<br>Return | Stocks                                    | Closing<br>Price | YTD<br>Return | Stocks                                | Closing<br>Price | 52 W<br>Return |
|--------------------------------------|------------------|-----------------|---|------------------|----------------|---|------------------|---------------|---|------------------|---------------|---------------------------------------|------------------|----------------|
| KYE BANK PLC                         | 0.58             | 9.43%           | CONSOLIDATED HALLMARK<br>INSURANCE PLC  | 0.38             | 26.67%         | NIGER INSURANCE CO.<br>PLC.               | 0.39             | 50.00%        | CEMENT CO. OF<br>NORTH.NIG. PLC           | 30.90            | 225.26%       | CEMENT CO. OF NORTH.NIG.<br>PLC       | 30.90            | 247.19%        |
| SLAXO SMITHKLINE CONSUMER NIG. PLC.  | 14.30            | 9.16%           | C & I LEASING PLC.                      | 2.90             | 16.00%         | PORTLAND PAINTS &<br>PRODUCTS NIGERIA PLC | 2.98             | 45.37%        | CUTIX PLC.                                | 4.01             | 99.50%        | C & I LEASING PLC.                    | 2.90             | 173.58%        |
| APAUL OIL & MARITIME SERVICES PLC    | 0.26             | 8.33%           | SKYE BANK PLC                           | 0.58             | 13.73%         | C & I LEASING PLC.                        | 2.90             | 40.10%        | N.E.M INSURANCE CO<br>(NIG) PLC.          | 3.31             | 99.40%        | FIDSON HEALTHCARE PLC                 | 6.00             | 90.48%         |
| NTERCONTINENTAL WAPIC INSURANCE PLC  | 0.39             | 8.33%           | CORNERSTONE INSURANCE<br>COMPANY PLC.   | 0.27             | 12.50%         | CUTIX PLC.                                | 4.01             | 33.67%        | AIICO INSURANCE PLC.                      | 0.89             | 71.15%        | ETERNA PLC.                           | 6.25             | 74.09%         |
| DIAMOND BANK PLC                     | 1.33             | 8.13%           | NPF MICROFINANCE BANK PLC               | 1.60             | 10.34%         | CONSOLIDATED<br>HALLMARK INSURANCE<br>PLC | 0.38             | 31.03%        | FIDSON HEALTHCARE PLC                     | 6.00             | 62.16%        | FIRST CITY MONUMENT BANK<br>PLC.      | 1.80             | 68.22%         |
| CORNERSTONE INSURANCE COMPANY PLC.   | 0.27             | 8.00%           | GLAXO SMITHKLINE CONSUMER<br>NIG. PLC.  | 14.30            | 9.16%          | CEMENT CO. OF<br>NORTH.NIG. PLC           | 30.90            | 28.75%        | ETERNA PLC.                               | 6.25             | 53.94%        | FBNH                                  | 9.00             | 56.52%         |
| DANGOTE SUGAR REFINERY PLC           | 16.00            | 5.96%           | AIICO INSURANCE PLC.                    | 0.89             | 8.54%          | CONTINENTAL<br>REINSURANCE PLC            | 1.60             | 10.34%        | BETA GLASS CO PLC.                        | 78.00            | 52.02%        | CUTIX PLC.                            | 4.01             | 54.23%         |
| AIICO INSURANCE PLC.                 | 0.89             | 4.71%           | INTERCONTINENTAL WAPIC<br>INSURANCE PLC | 0.39             | 8.33%          | MAY & BAKER NIGERIA<br>PLC.               | 2.49             | 6.41%         | UNITY BANK PLC                            | 0.79             | 49.06%        | NATIONAL SALT CO. NIG. PLC            | 20.00            | 53.85%         |
| INION DIAGNOSTIC & CLINICAL SERVICES | 0.27             | 3.85%           | ROYAL EXCHANGE PLC.                     | 0.26             | 8.33%          | CUSTODIAN AND ALLIED                      | 5.40             | 5.47%         | CUSTODIAN AND ALLIED<br>INSURANCE PLC     | 5.40             | 37.40%        | AIICO INSURANCE PLC.                  | 0.89             | 50.85%         |
| /IAY & BAKER NIGERIA PLC.            | 2.49             | 3.75%           | DIAMOND BANK PLC                        | 1.33             | 8.13%          | STERLING BANK PLC.                        | 1.45             | 3.57%         | PORTLAND PAINTS &<br>PRODUCTS NIGERIA PLC | 2.98             | 35.45%        | CUSTODIAN AND ALLIED<br>INSURANCE PLC | 5.40             | 50.00%         |

| ng 1 Day |  |  |  |   |   |   |   |   |   |   |  |  |
|----------|--|--|--|---|---|---|---|---|---|---|--|--|
| Return   | Stocks   | Closing<br>Price   | 1 Wk<br>Return   | Stocks  | Closing<br>Price  | QTD<br>Return   | Stocks  | Closing<br>Price  | YTD<br>Return   | Stocks  | Closing<br>Price   | 52 Wk<br>Return  |
| -0.65%   | TRIPPLE GEE AND COMPANY PLC.   | 0.77   | -9.41%   | FLOUR MILLS NIG. PLC.   | 21.50   | -32.81%   | REGENCY ALLIANCE<br>INSURANCE COMPANY PLC   | 0.23  | -54.00%   | FORTE OIL PLC.  | 21.00  | -57.75%  |
| -1.87%   | CHAMS PLC  | 0.28   | -9.68%   | UNIVERSAL INSURANCE<br>COMPANY PLC  | 0.33  | -34.00%   | TANTALIZERS PLC   | 0.21  | -58.00%   | TANTALIZERS PLC   | 0.21   | -58.00%  |
| -2.46%   | LEARN AFRICA PLC.  | 1.01   | -9.82%   | HONEYWELL FLOUR MILL<br>PLC   | 1.50  | -34.50%   | DN TYRE & RUBBER PLC  | 0.20  | -60.00%   | DN TYRE & RUBBER PLC  | 0.20   | -60.00%  |
| -3.01%   | MUTUAL BENEFITS ASSURANCE<br>PLC.  | 0.27   | -10.00%  | P Z CUSSONS NIGERIA<br>PLC.   | 13.50   | -34.78%   | MULTIVERSE PLC  | 0.20  | -60.00%   | MULTIVERSE PLC  | 0.20   | -60.00%  |
| -3.85%   | P Z CUSSONS NIGERIA PLC.   | 13.50  | -10.00%  | FORTE OIL PLC.  | 21.00   | -36.07%   | AFRICAN ALLIANCE<br>INSURANCE COMPANY PLC   | 0.20  | -60.00%   | AFRICAN ALLIANCE<br>INSURANCE COMPANY PLC   | 0.20   | -60.00%  |
| -6.06%   | NIGER INSURANCE CO. PLC.   | 0.39   | -11.36%  | LEARN AFRICA PLC.   | 1.01  | -36.08%   | FTN COCOA PROCESSORS<br>PLC   | 0.20  | -60.00%   | FTN COCOA PROCESSORS<br>PLC   | 0.20   | -60.00%  |
| -9.38%   | FLOUR MILLS NIG. PLC.  | 21.50  | -11.52%  | TANTALIZERS PLC   | 0.21  | -41.67%   | EQUITY ASSURANCE PLC.   | 0.20  | -60.00%   | EQUITY ASSURANCE PLC.   | 0.20   | -60.00%  |
| -9.40%   | UNIVERSAL INSURANCE COMPANY<br>PLC   | 0.33   | -17.50%  | LAW UNION AND ROCK<br>INS. PLC.   | 0.54  | -42.55%   | COURTEVILLE BUSINESS<br>SOLUTIONS PLC   | 0.20  | -60.00%   | COURTEVILLE BUSINESS<br>SOLUTIONS PLC   | 0.20   | -60.00%  |
| -9.52%   | STANDARD ALLIANCE INSURANCE PLC.   | 0.29   | -23.68%  | LAFARGE WAPCO PLC.  | 23.00   | -43.83%   | UNIC INSURANCE PLC.   | 0.20  | -60.00%   | UNIC INSURANCE PLC.   | 0.20   | -60.00%  |
| -10.00%  | LAW UNION AND ROCK INS. PLC.   | 0.54   | -26.03%  | SECURE ELECTRONIC<br>TECHNOLOGY PLC   | 0.20  | -58.33%   | SECURE ELECTRONIC<br>TECHNOLOGY PLC   | 0.20  | -60.00%   | SECURE ELECTRONIC<br>TECHNOLOGY PLC   | 0.20   | -60.00%  |
|          | -1.87%<br>-2.46%<br>-3.01%<br>-3.85%<br>-6.06%<br>-9.38%<br>-9.40%<br>-9.52% | -1.87%CHAMS PLC-2.46%LEARN AFRICA PLC3.01%MUTUAL BENEFITS ASSURANCE<br>PLC3.85%P z CUSSONS NIGERIA PLC6.06%NIGER INSURANCE CO. PLC9.38%FLOUR MILLS NIG. PLC9.40%VINIVERSAL INSURANCE COMPANY<br>PLC-9.52%STANDARD ALLIANCE INSURANCE | -1.87%   CHAMS PLC   0.28     -2.46%   LEARN AFRICA PLC.   1.01     -3.01%   MUTUAL BENEFITS ASSURANCE<br>PLC.   0.27     -3.85%   P z CUSSONS NIGERIA PLC.   13.50     -6.06%   NIGER INSURANCE CO. PLC.   0.39     -9.38%   FLOUR MILLS NIG. PLC.   21.50     -9.40%   UNIVERSAL INSURANCE COMPANY<br>PLC   0.33     -9.52%   STANDARD ALLIANCE INSURANCE<br>PLC.   0.29 | -1.87% CHAMS PLC 0.28 -9.68%   -2.46% LEARN AFRICA PLC. 1.01 -9.82%   -3.01% MUTUAL BENEFITS ASSURANCE 0.27 -10.00%   -3.85% P z CUSSONS NIGERIA PLC. 13.50 -10.00%   -6.06% NIGER INSURANCE CO. PLC. 0.39 -11.36%   -9.38% FLOUR MILLS NIG. 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